

**October 14, 2024, Board of Education meeting**

<b>Authorize BUDGET TRANSFER as follows:</b>			
Capital Projects--Hillcrest/Medary		\$ 2,000,000	*per budget
Capital Outlay			\$ 2,000,000

The 2024-2025 budget represented a \$2,600,000 transfer from Fund 21, Capital Outlay, to Fund 41, Capital Projects, to fund the remainder of the two new elementary schools. At this time I would like to move \$2,000,000 from Capital Outlay to Capital Projects to cover expenses billed so far so that Fund 41 doesn't go into the negative. Another transfer will occur in a later month, but this amount will cover us for now.